

# Highland Meadows at Ayersworth HOA Budget

Description	Approved	
	2021	2022
<b>Income</b>		
Maintenance Fees	\$18,458	\$21,229
Late Fees	\$0	\$0
<b>Total Income</b>	<b>\$18,458</b>	<b>\$21,229</b>
<b>Expenses</b>		
<b>Administrative</b>		
Attorney Fees (Not Reimbursed)	\$3,000	\$3,000
<b>Attorney Cost (Reimbursed)</b>	\$0	\$0
Coupon Books	\$0	\$0
Miscellaneous Admin	\$900	\$1,000
Bad Debt	\$0	\$0
Printing / Postage	\$3,000	\$3,628
Insurance	\$0	\$0
Corporate Annual Report	\$75	\$80
Audit & Accounting	\$250	\$350
Management Fees	\$13,650	\$16,050
<b>Total Administrative</b>	<b>\$20,875</b>	<b>\$24,108</b>
<b>Total Operating Expenses</b>	<b>\$20,876</b>	<b>\$24,109</b>
<b>Reserves</b>		
Deferred Maintenance	\$500	\$500
<b>Total Reserves</b>	<b>\$500</b>	<b>\$500</b>
<b>Total Expenses</b>	<b>\$21,376</b>	<b>\$24,609</b>
<b>Net Operations</b>	<b>\$-2,919</b>	<b>\$-3,380</b>
	<b>2021</b>	<b>2022</b>
Annual Maintenance Fees	\$86.25	\$99.20
Income Totals		