

Highland Meadows at Ayersworth HOA Budget

Highland Meadows at Ayersworth Description	Approved 2022	Actual Thru 8/1/2022	Year End Estimate 2022	Approved 2023
Income				
Maintenance Fees	\$21,229	\$19,896	\$19,896	\$27,907
Late Fees	\$0	\$1,500	\$1,500	\$0
Total Income	\$21,229	\$21,396	\$21,396	\$27,907
Expenses				
Administrative				
Attorney Fees (Not Reimbursed)	\$3,000	\$1,573	\$4,500	\$3,000
Attorney Cost (Reimbursed)	\$0	\$2,060	\$3,090	\$0
Coupon Books	\$0	\$0	\$0	\$0
Miscellaneous Admin	\$1,000	\$730	\$1,095	\$1,000
Bad Debt	\$0	\$850	\$1,275	\$500
Printing / Postage	\$3,628	\$3,736	\$5,604	\$5,000
Insurance	\$0	\$0	\$0	\$0
Corporate Annual Report	\$80	\$100	\$100	\$80
Audit & Accounting	\$350	\$350	\$350	\$350
Management Fees	\$16,050	\$10,700	\$16,050	\$17,976
Total Administrative	\$24,108	\$20,099	\$32,064	\$27,906
Total Operating Expenses	\$24,109	\$20,099	\$32,064	\$27,907
Reserves				
Deferred Maintenance	\$500	\$0	\$0	\$0
Total Reserves	\$500	\$0	\$0	\$0
Total Expenses	\$24,609	\$20,099	\$32,064	\$27,907
Net Operations	\$-3,380	\$1,297	\$-10,668	\$0
	<u>2022</u>			<u>2023</u>
Annual Maintenance Fees	\$99.20		\$149.83	\$130.41
Income Totals				