

# Highland Meadows at Ayersworth HOA Budget

Description	<u>2020</u>	<u>2021</u>
<b>Income</b>		
Maintenance Fees	\$16,050	\$18,458
Late Fees	\$0	\$0
<b>Total Income</b>	<b>\$16,050</b>	<b>\$18,458</b>
<b>Expenses</b>		
<b>Administrative</b>		
Attorney Fees (Not Reimbursed)	\$3,000	\$3,000
<b>Attorney Cost (Reimbursed)</b>	\$0	\$0
Coupon Books	\$525	\$0
Miscellaneous Admin	\$1,100	\$900
Bad Debt	\$0	\$0
Printing / Postage	\$3,000	\$3,000
Insurance	\$1,100	\$0
Corporate Annual Report	\$75	\$75
Audit & Accounting	\$250	\$250
Management Fees	\$6,500	\$13,650
<b>Total Administrative</b>	<b>\$15,550</b>	<b>\$20,875</b>
<b>Total Operating Expenses</b>	<b>\$15,550</b>	<b>\$20,876</b>
<b>Reserves</b>		
Deferred Maintenance	\$500	\$500
<b>Total Reserves</b>	<b>\$500</b>	<b>\$500</b>
<b>Total Expenses</b>	<b>\$16,050</b>	<b>\$21,376</b>
<b>Net Operations</b>	<b>\$3</b>	<b>\$-2,919</b>
	<u>2020</u>	<u>2021</u>
<b>Annual Maintenance Fees</b>	\$75.00	\$86.25
<b>Income Totals</b>		